

REQUEST FOR PROPOSAL NO. 01C-014S - RFP FOR Financial Advisor

DATE: May 13, 2005
BOARD DATE: June 29, 2005

CONTRACT PERIOD: September 20, 2005 through September 19, 2006
DEPARTMENT: 9102 FUNCTION: 7500 OBJECT: 3102 FUND: 0100
FUNDING SOURCE: Cost of Issuance for Debt Services
REQUESTING DEPARTMENT: Treasury

FINANCIAL IMPACT
There is no financial impact to the District. The source of funds is the proceeds from the Issuance of Debt.
Purchase orders processed from September 20, 2001 through May 10, 2005 total \$76,844.

CONTRACT RENEWAL

Request for Proposal No. 01C-014S was awarded by Board action on September 21, 2001 to Public Financial Management for three years from September 20, 2001 through September 19, 2004 with the option to renew for three additional one-year periods.

The first option to renew was exercised for the period September 20, 2004 through September 19, 2005.

By Board action on January 16, 2002, the estimated expenditure was increased by \$15,000.

The second option to renew is now being exercised for the period September 20, 2005 through September 19, 2006

Public Financial Management has agreed to honor terms, conditions and pricing of existing contract for the forthcoming contract period.

Services to be provided are financial advisory services.

RECOMMENDATION: Based on satisfactory performance during the past contract period, it is recommended that the RFP for Financial Advisory Services be renewed with Public Financial Management for the period September 20, 2005 through September 19, 2006.

Note: Original RFP document is available upon request.

SS: ^{OK}OGINK: hms

Joseph Moore 7/20/04

Joseph M. Moore, Chief Operating Officer
Renewal approved per School Board Policy 6.14

REQUEST FOR PROPOSAL: 01C- 014S - TERM CONTRACT FOR FINANCIAL ADVISOR

DATE: July 19, 2004
PRESENTED TO BOARD: August 18, 2004

CONTRACT PERIOD: September 20, 2004 through September 19, 2005
DEPARTMENT: 9102 FUNCTION: 7500 OBJECT: 3102 FUND: 0100
FUNDING SOURCE: Cost of Issuance for Debt Service
REQUESTING DEPARTMENT: Treasury

FINANCIAL IMPACT

The financial impact to the Debt Service budget is estimated at \$80,000. The source of funds is the proceeds from the Issuance of Debt.

Purchase orders processed from September 20, 2001 through July 15, 2004 total \$61,660.

CONTRACT RENEWAL

Term Contract No. 01C-014S was awarded by Board action on September 19, 2001 to Public Financial Management for three year(s) from September 20, 2001 through September 19, 2004 with the option to renew for three additional one-year periods.

The first option to renew is now being exercised for the period September 20, 2004 through September 19, 2005.

Public Financial Management has agreed to honor terms, conditions and pricing of existing contract for the forthcoming contract period.

Services to be provided include financial advisory services.

RECOMMENDATION: Based on satisfactory performance during the past contract period, it is recommended that the term contract for Financial Advisor be renewed with Public Financial Management for the period September 20, 2004 through September 19, 2005.

Note: Original RFP / Bid document is available upon request.

SS:DGINK/hs

REQUEST FOR PROPOSAL NO. 01C-014S RFP FOR FINANCIAL ADVISOR

DATE: August 29, 2001
 DATE SOLICITED: August 1, 2001 DATE OPENED: August 22, 2001
 PRESENTED TO BOARD: September 19, 2001 DATE POSTED: August 31, 2001

CONTRACT PERIOD: September 20, 2001 through September 19, 2004
 DEPARTMENT: 9102 FUNCTION: 7500 OBJECT: 3102 FUND: 0100
 FUNDING SOURCE: Cost of Issuance for Debt Service
 REQUESTING DEPARTMENT: Treasury
 75 RFPs Solicited, 11 Responses (2 RFPs, 9 No Proposal) 64 No Response
 3 M/WBEs Solicited, 0 M/WBE Responses (0 RFPs, 0 No RFPs) 3 M/WBE No Response

FINANCIAL IMPACT
The 3 year financial impact to the Debt Service budget is estimated at \$215,000. The source of funds is the proceeds from the Issuance of Debt.
Purchase orders processed from 7/30/98 through 7/29/01 total \$39,334.

Services to be provided include financial advisory services.

<u>VENDOR</u>	<u>MINORITY STATUS</u>	<u>TOTAL POINTS AWARDED</u>
FORD & ASSOCIATES, INC	--	79.8
PUBLIC FINANCIAL MANAGEMENT	--	<u>91.8</u>

LEGEND:
 _____ = Award
 () = Reject

MINORITY - (2-Black, 3-Hispanic, 4-Indian/Alaska, 5-Asian, 6-Women, 7-Disabled, 8-Other)

EXCEPTIONS:

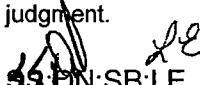
CONSIDERATION OF INDEMNIFICATION: Awardee(s) recognizes that in order to comply with FS 725.06 the District must include an amount paid to the awardee(s) in consideration for the awardee(s) agreeing to indemnify the District. The amount of TEN DOLLARS (\$10) to be included on the awardee(s) initial invoice, per Special Condition, Indemnification and Hold Harmless, as consideration for this contract.

The Evaluation Committee, consisting of District staff and a representative from the Financial Advisory Committee convened and reviewed all responsive proposals. It is the recommendation of the Committee to award this contract to the highest rated proposer.

RECOMMENDATION: I recommend contract award be made to the highest rated responsive, responsible proposer based on the evaluation criteria outlined in the RFP.

Failure to file a protest within the time prescribed in s. 120.57(3), Florida Statutes, shall constitute a waiver of proceedings under Chapter 120, Florida Statutes. Offers from the vendors listed herein are the only offers received timely as of the above opening date and time. All other offers submitted in response to this solicitation, if any, are hereby rejected as late.

If a proposer wishes to protest a RFP, they must do so in strict accordance with the procedures outlined in FS 120.57(3). Any person who files an action protesting a decision or intended decision pertaining to this RFP pursuant to FS 120.57(3)(b), shall post with the Purchasing Department, at the time of filing the formal written protest, a bond secured by an acceptable surety company in Florida payable to the School District of Palm Beach County in an amount equal to 1 percent (1%) of the total estimated contract value, but not less than \$500 nor more than \$5,000. Bond shall be conditioned upon the payment of all costs that may be adjudged against the protester in the administrative hearing in which the action is brought and in any subsequent appellate court proceeding. In lieu of a bond, a cashier's check, certified bank check, bank certified company check or money order will be acceptable form of security. If, after completion of the administrative hearing process and any appellate court proceedings, the District prevails, it shall recover all costs and charges included in the final order of judgment, including charges by the Division of Administrative Hearings. Upon payment of such costs and charges by the protester, the protest security shall be returned. If the protest prevails, he or she shall recover from the District all costs and charges, which shall be included in the final order of judgment.


SS:DN:SB:LE

**RFP 01C-014S
REQUEST FOR PROPOSAL FOR FINANCIAL ADVISOR**

Evaluation Criteria	Ford & Associates, Inc.	Public Financial Management
1. Experience and Qualifications of the Firm (Points Available: 05)	5	5
2. Experience of the Primary Individual (Points Available: 21)	20.4	19.4
3. Experience of the Secondary Individual (Points Available: 14)	9.4	13.8
4. Response to Section 12 Questions (Points Available: 25)	23.6	24.0
5. Price Proposal (Points Available: 25)	15.2	25.0
6. Minority/Women Business Participation (Points Available: 10)	6.2	4.6
GRAND TOTAL	79.8	91.8